

SWAP CONTRACTS

Underlying asset	CPT Ukraine, MW11,5% CPT Ukraine, Corn CPT Ukraine, Barley FOB Russia, MW12,5% FOB Ukraine, FC
Price Quotation	USD per ton
Trading Hours	24/7
Minimum Price Fluctuation	0.01 USD
Listed Contracts	2018: July, August, September, October, November, December 2019: January, February, March, April, May, June, July, August, September, October, November, December
Settlement Method	Non-deliverable (SWAP: CPT Ukraine, MW11,5%; CPT Ukraine, Corn; CPT Ukraine, Barley; FOB Russia, MW12,5%; FOB Ukraine, FC)
PAYMENT TERMS	Settlement at expiry shall be cash-settled with no physical delivery. The final settlement price shall be the cumulative daily average of each business day's settlement price during the month in question referencing the Underlying Asset, taken at the close of business London time and reported via [Platts / Reuters] daily grain report. Counterparties agree to affect payment within three business days after the SWAP settlement.
GENERAL TERM & CONDITIONS	As agreed by both counterparties as per Platts/Reuters Methodology and specification guide/Grains
GOVERNING LAW AND DISPUTE RESOLUTION	English law to govern the contract. Any and all disputes arising out of or under this Contract or any claim regarding the interpretation or execution of this Contract shall be determined by arbitration in accordance with the GAFTA Simple Dispute Arbitration Rules No.126. In such claims the Parties further agree to exclude recourse to the English Courts for a possible Judicial Review/Appeal and to exclude the right of appeal to the GAFTA Committee of Appeal as provided in GAFTA Arbitration Rules No.125
Termination Of Trading	The business day of the month in question referencing the Underlying Asset
Settlement Procedures	Terms of Use of AgroBrokBot
Position Limits	
Price Limits	

DELIVARABLE CONTRACTS

Underlying asset	Barley 3rd grade non GMO, Ukraine Crude Ukrainian sunflower seed oil Corn 3rd class non GMO, Ukraine Wheat 2 class (group A) non GMO, Ukraine Wheat 3 class (group A) non GMO, Ukraine Wheat 4th (group B) and/or 5th (group B) and/or 6th grades, non GMO, Ukraine
Price Quotation	USD per ton
Trading Hours	24/7
Minimum Price Fluctuation	0.01 USD
Listed Contracts	2018: July, August, September, October, November, December 2019: January, February, March, April, May, June, July, August, September, October, November, December
Settlement Method	Deliverable
PAYMENT TERMS	95% (min 500 MT) CAD through the bank acceptable to Sellers upon loading and 5 % CAD through the bank acceptable to Sellers upon delivery to the Place of Destination, unless other terms have been agreed by the Parties at ABB or by other means.
GENERAL TERM & CONDITIONS	Business Confirmation summarizes the mutually agreed terms between Buyers and Seller. Upon receipt of Sellers Confirmation by return of e-mail, Seller and Buyer will be legally bound by the terms and conditions of this Business Confirmation and Buyer's long form contract will be sent to Sellers in two originals for signature.
GOVERNING LAW AND DISPUTE RESOLUTION	English law and Form 78 of GAFTA in the edition current at the date of this Contract. Any and all disputes arising out of or under this Contract or any claim regarding the interpretation or execution of this Contract shall be determined by arbitration in accordance with the GAFTA Simple Dispute Arbitration Rules No.126. In such claims the Parties further agree to exclude recourse to the English Courts for a possible Judicial Review/Appeal and to exclude the right of appeal to the GAFTA Committee of Appeal as provided in GAFTA Arbitration Rules No.125.
BASIS	CPT Yuzhniy / Chornomorsk / Odesa / Mykolaiv and Terminal as per Buyer's option as per Incoterms 2010 unless other terms have been agreed by the Parties at ABB or by other means.
Settlement Procedures	Terms of Use of AgroBrokBot
Position Limits	
Price Limits	

DELIVERABLE FORWARDS (FOB)

Underlying asset	FOB Ukraine, MW11,5% FOB Ukraine, Corn FOB Ukraine, Barley FOB Russia, MW12,5% FOB Ukraine, FW
Price Quotation	USD per ton
Trading Hours	24/7
Minimum Price Fluctuation	0.01 USD
Listed Contracts	2018: July, August, September, October, November, December 2019: January, February, March, April, May, June, July, August, September, October, November, December
Delivery Basis	FOB (Free on Board), Grab and/or Spout Stowed/Trimmed 1safe port 1safe berth out of Illychevsk (seller guarantees max draft 12.2m), Ukraine or Yuzhny, Ukraine (seller guarantees max draft 13.0m).
PAYMENT TERMS	<p>100% net cash to be irrevocably effected within 72 hours after presentation of the following documents by Seller to Buyer's bank acceptable for Seller:</p> <ol style="list-style-type: none"> 1) Seller's Commercial Invoice 2) Full set 3/3 originals of Bills of Lading plus 3 non-negotiable copies, issued "TO ORDER" marked "Freight payable as per charter party" and blank endorsed. 3) Quality/Condition certificate issued by SGS or Cotecna 4) Weight certificate issued by SGS or Cotecna 5) Holds inspection certificate issued by SGS or Cotecna 6) Hold's sealing certificate issued by SGS or Cotecna 7) Certificate of origin issued by Chamber of Commerce and/or Industry in the country of origin. 8) Phytosanitary certificate 9) Fumigation certificate 10) Non-radioactivity certificate. 11) Health certificate fit for human consumption issued by SGS or Cotecna at Sellers cost. <p>In case of the split of the documents (max 10 sets), every additional certificate of origin to be at Sellers account.</p> <p>Legalization of documents (if required by Buyer) shall be for Buyer's time and account, and not for payment (non-legalized copies to be presented and sufficient for payment).</p> <p>Third Party documents (except commercial invoice) are acceptable. Charter party bills of lading acceptable.</p> <p>Original Bills of Lading must be issued and released to Seller immediately after completion of loading of goods under this contract; if not so done, all delays/costs/other consequences thereof shall be for Buyer's account and at Buyer's time and responsibility.</p>

GENERAL TERM & CONDITIONS	All other terms, conditions and rules, not in contradiction with the published draft of the contract, are contained in Form 49 of GAFTA of which the parties admit that they have knowledge and notice, apply to this transaction and the details above given shall be taken as having been written into such form in the appropriate places. Arbitration as per GAFTA 125 in London, UK. Sampling rules as per GAFTA 124.
Termination Of Trading	The business day of the month in question referencing the Underlying Asset
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Price Limits	